



Open Report on behalf of Andrew Crookham – (Executive Director of Resources)

Report to:	Lincolnshire Pension Board
Date:	15 July 2021
Subject:	Training Needs

Summary:

This item provides Board Members the opportunity to discuss any training attended since the last Board meeting and provide feedback to other Board Members on its content.

This report also brings to the Board any conference or training highlight notes from the previous three month period.

The Board should consider if there is any further training they wish to receive or attend in future months.

Recommendation(s):

The Board are:

1. requested to share information on relevant events attended since the last Board meeting;
2. note any conference and training feedback from the previous three months; and
3. consider if there is any further training required in future months.

Background

- 1 The Fund's Training Policy requires members of the Pensions Committee, following attendance at any conference, seminar or external training events to share their thoughts on the event, including whether they would recommend it for others to attend. It was agreed that this would be a useful addition to Pension Board meetings too.
2. Therefore the Board are requested to share information on relevant events attended since the last Board meeting.
3. Due to ongoing Covid-19 restrictions there are no conference notes to share with the Board.

4. Annually Pension Board members are asked to complete a log of the training they have undertaken during the previous 12 months and to consider if they have any training needs they would like to be addressed in future training. From the training logs, the following training needs have been identified:
 - Greater understanding of funding and investment strategies;
 - Update on outcomes of Good Governance Project; and
 - Update on consolidated Pension Regulators Code.

Conclusion

5. The Board should consider past training events attended and future training needs.

Consultation

a) Risks and Impact Analysis

The Pension Fund has a risk register which can be obtained by contacting the Head of Pensions.

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

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